



MONTHLY NON-PROFITS NEWSLETTER

UNLOCKING SUCCESS: MASTERING PROJECT BUDGETS FOR NONPROFITS

Creating a compelling project narrative is crucial in grant writing, but the project budget often decides your proposal's fate. By presenting a clear, detailed, and justified budget, you can enhance your proposal's credibility and increase your chances of securing funding. Here are some tips to craft a budget that impresses current and future funders:

Start with **Clarity**: Understand your project's scope, objectives, and activities. Break it down into components and assign realistic costs to each.

Research Thoroughly: Gather accurate cost estimates for all project elements, including personnel, materials, and overhead expenses. Account for in-kind contributions or discounts.

Be **Realistic**: Avoid overestimating revenues or underestimating expenses. Justify each cost with concrete reasoning and quotes from vendors.

Allocate Costs Wisely: Clearly differentiate between direct and indirect costs, ensuring each expense is appropriately allocated. Be specific about what you are requesting funds for, and include in-kind contributions on both the expense and income sides of your budget. Don't forget to research the value of your volunteers' time, as this is an often-overlooked in-kind gift.

Plan for **Contingencies**: Include a contingency fund (around 10-15% of the total budget) to cover unexpected expenses.

Review Regularly: Constantly refine your budget to align with project goals and evolving circumstances. Seek input from stakeholders and finance professionals.

Tell a Story: Your budget should reinforce your project's narrative. Explain major expenses and how they contribute to your mission. Essentially, your entire grant application should complement its self without repeating the same information.

Seek **Guidance**: Don't hesitate to consult financial experts or grant writing professionals for assistance.

Mastering budgeting is essential in grant writing. A well prepared budget sheet is crucial for demonstrating transparency, justification, alignment, and your project's sustainability. By following these tips, you can create a budget that meets funders' requirements and reflects your organization's dedication. Behind every number lies a story of impact waiting to be told.

GRANT OPPORTUNITIES DUE IN AUGUST

ALL GRANTS ARE LINKED!

Children

KIWANIS PEANUT DAY GRANT DEADLINE: AUGUST 1, 2024 EMAIL SUSAN ANFINSON: SKANFINSON@GMAIL.COM

Legal/Social Justice

THE BARBARA MCDOWELL AND GERALD S. HARTMAN FOUNDATION GRANT DEADLINE: AUGUST 1, 2024

Arts

THE ACKERMAN FOUNDATIOPN GRANT DEADLINE: AUGUST 15 2024

Food

GRANT OPPORTUNITY: SUPPORT SENIOR SNAP ENROLLMENT DEADLINE: AUGUST 9 AT 5PM ET

Open in September

RURAL INITIATIVE (LAURA MUSSER FUND) POPULATION OF 10,000 OR LESS SEPTEMBER 3, 2024-OCTOBER 3, 2024

INTERCULTURAL HARMONY
INITIATIVE (LAURA MUSSER
FUND)
SEPTEMBER 16 - OCTOBER 16,
2024

APPLICATIONS WILL BE ACCEPTED ONLINE THROUGH THE FUND'S WEBSITE

Miscellaneous

BERNICK'S BEVERAGES AND VENDING FUND GRANTS OPENS: AUGUST 1, 2024 DEADLINE: SEPTEMBER 30, 2024

FINANCIAL ASSISTANCE GRANTS FOR VICTIMS OF SEXUAL ASSAULT, DOMESTIC VIOLENCE, DATING VIOLENCE, AND STALKING PROGRAM DEADLINE: AUGUST 20, 2024 @ 7:59PM

UPCOMING EVENTS IN AUGUST 2024

REGISTER FOR ALL OF OUR EVENTS THROUGH EVENTBRITE!

More information on our events will come as we prepare for our new fiscal year.

August 27 2024: Bridge Builders 12PM-1:30PM

BRIDGE BUILDERS RSVP

Email: empowerednonprofitswillmar@communitygiving.org

Phone: 320-235-4380

WWW.EMPOWEREDNONPROFITSWILLMAR.ORG

